



CITY CREDIT CAPITAL (UK) LIMITED
Application Form for a
Corporate Account

City Credit Capital (UK) Limited (FSA Reg. 232015)
12th Floor, Heron Tower, 110 Bishopsgate, London EC2N 4AY, UK
Tel: +44 (0) 20 7614 4600 Fax: +44 (0) 20 7614 4660
www.cccapital.co.uk

New Account Opening Procedure

IMPORTANT

Please complete this Application Form in full. Each complete Application must be accompanied by the documents listed below.

We can accept scanned copies of the documents, however the originals should be posted to City Credit Capital (UK) Ltd ("City Credit Capital") immediately afterwards. If the documents are not received within two weeks from the date of account opening, City Credit Capital reserves the right to freeze the account until the documents have been received.

This Application for a corporate account must be completed and signed by all those authorised to enter into an agreement with City Credit Capital on behalf of the company (the "Company", "Client", "you"). If there is insufficient space on the application, please use a spare page and attach it to the Application.

The Application Form and accompanying documents include:

1. Details of all directors and beneficial owners of the company.
2. Details of all persons authorised to deal with City Credit Capital (UK) Ltd.
3. Evidence of the company's incorporation/registration (e.g. certified copy of the Certificate of Incorporation).
4. Certified copies of Memorandum and Articles of Association, constitution or equivalent documents, including all amending documents and audited accounts for the last financial year.
5. Proof of identity and address for at least 2 directors of the company. (Please note the following also applies in cases where there is only one director). Each director should supply:
 - 1 documents showing proof of identity. We accept a certified copy of the individual's passport, driving licence or national identity card.
 - 1 documents showing proof of home address. We accept a certified copy of a utility bill or a bank statement (not older than 3 months) or a Government document, showing the individual's address.

In order for a document to be certified, a photocopy of the document must be signed by a professional person (such as a qualified solicitor, banker or doctor), stating their name, address and the date of certification, accompanied by the following statement: "The original document has been seen and I certify that this is a true copy. Photographic evidence of identity provided a good likeness".

IMPORTANT: YOUR ACCOUNT WILL NOT BE OPENED UNLESS WE RECEIVE ALL OF THE ABOVE DOCUMENTS COMPLETED IN FULL AND (WHERE RELEVANT) SIGNED.

Please post all documents to:

City Credit Capital (UK) Ltd.
12th Floor, Heron Tower
110 Bishopsgate
London EC2N 4AY
United Kingdom

If you have any questions, please call us on +44 (0) 20 7614 4600.

PLEASE NOTE: City Credit Capital is authorised and regulated by the Financial Services Authority, registration no. 232015.

City Credit Capital's Terms and Conditions of Business ("Terms") and Risk Disclosure Statement should be read in full. Before applying for the account, you must, in conjunction with your advisers, give consideration to the Company's objectives, financial situation and the risk of loss which is associated with dealing in City Credit Capital's products.

Any information provided will be treated in compliance with City Credit Capital's Data Protection and Confidentiality of Information Policy which can be found in the Terms.

Please ensure that you have completed every section of this form. In order to comply with the rules of the Financial Services Authority, City Credit Capital requires all of the following information to process the Application.

When approved, this Application will legally form part of your agreement with City Credit Capital.

Risk Disclosure Statement

Please read the following Risk Warnings carefully.

This notice does not disclose all the risks and other significant aspects of derivative products such as foreign exchange and contracts for differences. **You should also read the further information and warnings regarding foreign exchange and contracts for differences in Schedules 4 and 5 of the Terms.**

You should not deal in derivatives unless you understand their nature and the extent of your exposure to risk. You should also be satisfied that the product is suitable for you in light of your circumstances and financial position. Although derivative instruments can be utilised for the management of investment risk, some of these products are unsuitable for many investors. Different instruments involve different levels of exposure to risk and in deciding whether to trade in such instruments you should be aware of the following points:

1. Contracts for differences

Futures contracts can also be referred to as a contract for differences. These can be futures on the London 100 index or any other index, as well as currency and interest rate swaps. However, unlike other futures these contracts can only be settled in cash. Investing in a contract for differences carries the same risks as investing in a future. Transactions in contracts for differences may also have a contingent liability and you should be aware of the implications of this as set out at point 4 below. See Schedule 5 of our Terms of Business for more information.

2. Off-exchange transactions in derivatives

It may not always be apparent whether or not a particular derivative is arranged on-exchange or in an off-exchange derivative transaction. While some off-exchange markets are highly liquid, transactions in off-exchange or 'non transferable' derivatives may involve greater risk than investing in on-exchange derivatives because there is no exchange market on which to close out an open position. It may be impossible to liquidate an existing position, to assess the value of the position arising from an off-exchange transaction or to assess the exposure to risk. Bid prices and offer prices need not be quoted, and, even where they are, they will be established by dealers in these instruments and consequently it may be difficult to establish what is a fair price.

3. Foreign markets

Foreign markets will involve different risks from the UK markets. In some cases the risks will be greater. On request, City Credit Capital must provide an explanation of the relevant risks and protections (if any) which will operate in any foreign markets, including the extent to which it will accept liability for any default of a foreign firm through which it deals. The potential for profit or loss from transactions on foreign markets or in foreign denominated contracts will be affected by fluctuations in foreign exchange rates.

4. Foreign exchange

The risk of loss in dealing in foreign exchange can be substantial and it is possible to lose more than your initial investment. If the market moves against your position, you may be called upon to deposit a substantial amount of additional margin funds, on short notice, in order to maintain your position. If you do not provide the required funds within the time required by us, your position may be liquidated at a loss, and you will be liable for any resulting deficit in your account. See Schedule 4 of the Terms for more information.

5. Contingent liability investment transactions

Contingent liability investment transactions, which are margined, require you to make a series of payments against the purchase price, instead of paying the whole purchase price immediately. If you trade in contracts for differences you may sustain a total loss of the margin you deposit with City Credit Capital to establish or maintain a position. If the market moves against you, you may be called upon to pay substantial additional margin at short notice to maintain the position. If you fail to do so within the time required, your position may be liquidated at a loss and you will be responsible for the resulting deficit.

6. Commissions

Before you begin to trade, you should obtain details of all commissions and other charges for which you will be liable. If any charges are not expressed in money terms (but, for example, as a percentage of contract value), you should obtain a clear and written explanation to establish what the charges are likely to mean in specific money terms.

7. Suspensions of trading

Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange trading is suspended or restricted. Placing a stop-loss order will not necessarily limit your losses to the intended amounts, because market conditions may make it impossible to execute an order at the stipulated price.

8. Insolvency

The insolvency or default of City Credit Capital, or that of any other brokers involved with your transaction, may lead to positions being liquidated or closed out without your consent. On request, City Credit Capital must provide an explanation of the extent to which it will accept liability for any insolvency of, or default by, other firms involved with your transactions.

9. Trading facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms.

10. Electronic trading

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all.

Company Information

Company Information

Name of Company:

Core Type of Business:

Registered Address:

Company Contact Details

Email Address:

Telephone No.:

Mobile No.:

Fax No.:

Company Information

Country of Incorporation:

Date of Incorporation:

Company Registration No.:

Ownership:

Public

Private

Annual Revenue:

Up to £ 1m

Above £ 1m

Number of Shareholders:

1-20

More than 20

Name of Controlling Individual/Entity

Name and Address of Each Director

(Proof of identity and address (referred to at page 2 paragraph 5 of the Application) must be provided for at least 2 directors.)

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

Company Information - Continued

Name and Address of Company Secretary

Name:

Address:

List of original documents or certified copies of documents (please indicate) attached to this application:

The director(s), by signing page 8 of this application, confirm that the Company is permitted to deal in Contracts For Differences and Foreign Exchange with City Credit Capital. If you are unsure whether the Company is permitted to do so, you should seek legal advice.

Investment Services

- | | | |
|---|------------------------------|-----------------------------|
| 1. Is Foreign Exchange trading a part of your primary business? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Is Contracts for Differences trading a part of your primary business? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Will the account be used for hedging as part of your primary business? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
-

Additional Information

If you would like us to send your periodic statements and other correspondence to a different address than the one stated above please specify here:

Address:

For the attention of:

Email Address:

Telephone No.:

Fax No.:

Company Information - Continued

Authorized Persons

To be completed if someone other than the aforementioned directors will have control over the account.

By signing this section, the signatory of the Company certifies to City Credit Capital that the person(s) whose name(s) appear(s) below is/are authorised to:

- place orders with, and give oral, written or electronic instructions to City Credit Capital;
- act on behalf of the Client for all purposes in connection with the account(s) established with City Credit Capital;
- sign the following on behalf of the Client: notices, certificates and other documents required by or considered under all agreements in respect of the account(s); and
- certify that the true signature of each authorised person is shown below, underneath his or her name, and that City Credit Capital may rely on this certificate until such time as it receives another certificate bearing a later date.

Signature:

Print Name:	Title:
Telephone No.:	Fax No.:
Mobile No.:	Email Address:

Signature:

Print Name.:	Title:
Telephone No.:	Fax No.:
Mobile No.:	Email Address:

Signature:

Print Name:	Title:
Telephone No.:	Fax No.:
Mobile No.:	Email Address:

Account Management

What is your purpose of opening a City Credit Capital account?

- Hedging
- Capital Growth
- Speculation
- Other (Please specify):

Will any person other than the person(s) completing this application form control, manage or direct the trading of this account?

- Yes
- No

If yes, please specify:

Financial Details

We are required by our regulators to obtain certain financial information from our customers. Once obtained, this information is held in a secure location by City Credit Capital and is not shared with any 3rd parties.

Bank Details

Please provide details of the account that you are most likely to use for the transfer of funds from and into your trading account.

Principal Bank: _____

Account Number: _____

SWIFT Code: _____

General Disclosure

1. Do you have any pending litigation, disputes or other unresolved matters with other financial brokers? Yes No
If yes, please briefly describe: _____

2. Do you have or have you ever had any other account(s) with City Credit Capital or any of its affiliates? Yes No
If yes, give name and number of other accounts: _____

3. Do any persons guarantee the account? Yes No
If yes, please give details: _____

4. Are you or have you been within the past three years a member of any stock or futures exchange or licensed as a securities dealer, investment adviser, futures broker or adviser? Yes No
If yes, please give brief description: _____

5. Have you ever declared bankruptcy or insolvency proceedings? Yes No
If yes, please give details: _____

Trading Experience

To be completed by an individual given trading authority over this account.

Print Name: _____

1. Do you understand the nature of Leveraged transactions? Yes No

2. Do you understand the risks involved in Leveraged transactions? Yes No

3. Do you consider yourself able on the basis of your trading experience to assess the risks involved in this type of investment? Yes No

4. Do you have experience trading Shares? None Less than 6 months
Frequency of dealing: _____ 6 months - 2 years Over 2 years
Size of average deal: _____

5. Do you have experience trading Derivatives or leveraged products? None Less than 6 months
Frequency of dealing: _____ 6 months - 2 years Over 2 years
Size of average deal: _____

6. Do you have experience trading CFD? None Less than 6 months
Frequency of dealing: _____ 6 months - 2 years Over 2 years
Size of average deal: _____

Fee Schedule

Costs

The following costs may be payable by clients in relation to their orders:

- (a) commissions may be charged on the opening and closing of a position, some or all of which may be paid to introducing agents;
- (b) Following commission are charged to clients of the Introducing Agent:
 - US\$_____ on all Futures based CFD contracts
 - US\$_____ on all Cash CFD contracts
 - US\$_____ on all FX contracts
- (c) interest may be charged on a long position in a CFD (a credit will normally be applied to the account of a client who holds a short position);
- (d) interest may be charged to a client on one half of an open FX position and paid by the same client in respect of the other half, which may result in the client being charged net interest depending on the rates of interest for the respective currencies and which currency the client is long in;
- (e) we may pass on any borrowing costs we incur where we take a short position in an equity to hedge a client's short position in a CFD of that equity;
- (f) the difference between the bid and ask price (the "spread") will vary between products. Please refer to the Contract Specification for details of the spread on each product.

More precise details of commissions, interest, costs and spread are available on request and can also be found in the Contract Specification for a particular product.

Acknowledgement

I/We have read and fully understood City Credit Capital's Terms of Business ("Terms") (including its Order Execution Policy), the Risk Disclosure Statement and Product Information sheet and agree to be bound by them.

I/We certify that at a meeting of the directors of _____ (the Client) held on _____ at which a quorum was present.

It was decided:

- to establish and maintain one or more accounts with City Credit Capital for the purposes of dealing in contracts for difference.
- to execute, deliver and perform all agreements in respect of the account(s) and any other documents to be delivered in connection with such agreements and account(s).
- to authorise the persons named as Authorised Persons to act on behalf of the Client in connection with the account(s).
- to take all action necessary to give full effect to this resolution.

Further Guarantees

I/We further represent and guarantee to City Credit Capital that:

- the above resolutions and the dealing in contracts for differences in Futures, Foreign Exchange, Commodities, Precious Metals (or other transactions to be undertaken by City Credit Capital on the Client's behalf) are authorised by the Client's governing documents and that no limitation has been imposed on this authority.
- we are authorised to make these resolutions on behalf of the Client.
- each of the officers who sign below have been duly elected or appointed and hold the positions adjacent to their names.

Accuracy of information

I/We confirm that the warranties, representations and undertakings set out in the Terms and any information disclosed by me/us are true, complete and accurate. I/We will promptly notify City Credit Capital in writing if any information or representation materially changes or ceases to be true and accurate.

Fees

I/We authorise City Credit Capital to deduct fees, commissions, costs and charges in relation to any trade executed on my/our behalf under the Terms and in accordance with the Fee Schedule currently applicable and provided to me/us.

Client money

I/We have read and understood the relevant provisions of the Terms with respect to client money and I/we acknowledge that City Credit Capital will hold any money I/we transfer to it as collateral for any obligations I/we owe to City Credit Capital or a third party and not as client money under the FSA client money rules except that any sums that are not needed to cover my/our present or future obligations to City Credit Capital or a third party will be treated as client money and will benefit from the relevant protections under the FSA client money rules.

Payment of interest

I/We have read and understood the relevant provisions of the Terms with respect to payment of interest on money held on my/our behalf and I/we acknowledge that I/we shall not be entitled to receive any interest on such balances.

Data protection and disclosure of information

I/We have read and understood the provisions relating to data protection and disclosure of information and I/we hereby consent to personal data relating to me/us being processed and/or transmitted or transferred.

Provision of information

I/We have regular access to the internet and consent to City Credit Capital providing me/us with information including, without limitation, information about amendments to its Terms, Order Execution Policy and information about the nature and risks of investments by posting such information on its website at www.cccapital.co.uk or such other website as may from time to time be notified to me/us.

Signature: _____	Date: _____
Print Name: _____	Title: _____
Signature: _____	Date: _____
Print Name: _____	Title: _____
Signature: _____	Date: _____
Print Name: _____	Title: _____
Signature: _____	Date: _____
Print Name: _____	Title: _____